

SUGGESTED PERCENTAGE GUIDELINES FOR FAMILY INCOME

Gross Income	45,000 ^{or less}	55,000	65,000	85,000	115,000
1. Tithe	10%	10%	10%	10%	10%
2. Taxes ¹	*14.8%	17.2%	18.8%	23.5%	26.3%
Net Spendable percentages below add to 100%					
NET SPENDABLE INCOME	33,840	40,040	46,280	56,525	73,255
3. Housing	55%	50%	46%	45%	40%
4. Food	11%	11%	11%	11%	11%
5. Auto	11%	12%	12%	12%	13%
6. Insurance	4%	4%	4%	4%	4%
7. Debts	4%	4%	4%	4%	4%
8. Entertainment/Recreation	3%	4%	5%	5%	5%
9. Clothing	2%	3%	4%	4%	5%
10. Savings	2%	2%	3%	3%	5%
11. Medical/Dental	5%	5%	5%	4%	4%
12. Miscellaneous	3%	4%	4%	4%	5%
13. Investments ²	—	1%	2%	4%	4%
EXTRA EXPENSE—If you have this expense below, the percentage shown must be deducted from other budget categories.					
14. School/Child Care ³	5%	5%	5%	5%	5%

¹ Guideline percentages for tax category include taxes for Social Security, federal, and a small estimated amount for state rates.

² This category is used for long-term investment planning, such as college education or retirement.

³ This category is added as a guide only. If you have this expense, the percentage shown must be deducted from other budget categories.

* In some cases earned income credit will apply. It may be possible to increase the number of deductions to lessen the amount of tax paid per month. Review the last tax return for specific information.